



Turkstra Lumber named one of Canada's Best Managed Companies

Hamilton, ON -- March 9, 2017 – Turkstra Lumber, an award-winning business proudly serving its Southern Ontario customers for more than six decades, has been honoured with the prestigious Canada's Best Managed Companies designation.

The 2017 Best Managed program, sponsored by Deloitte, CIBC, Canadian Business, Smith School of Business and MacKay CEO Forums, recognizes the best-in-class of Canadian-owned and managed companies with revenues over \$15 million demonstrating strategy, capability and commitment to achieve sustainable growth.

“Best Managed companies deserve recognition for their entrepreneurial approach to excelling in an uncertain economic climate. They truly bring out the best in Canadian business leadership,” said Peter Brown, partner, Deloitte, and co-leader, Canada’s Best Managed Companies program.

“It’s much more than just financial performance,” added Brown. “The ingredients to success also include overall business performance and sustained growth. It takes dedication and commitment from the entire organization. Well-run companies are important to the economic health of our country. These companies serve as role models to help make all Canadian businesses better.”

Turkstra Lumber, a third-generation family owned and operated business that opened in 1953 and today boasts 11 branch locations and 7 specialty divisions, is known for its commitment to customer service and its well-recognized motto, “Always on the Level”.

“Our commitment to providing high-quality products with world-class service has been at the core of our success,” said company owner Peter Turkstra, “This, of course, means that we need to have the most skilled staff in the industry. We are the only chain of lumberyards in Canada where 100% of our employees have Lean Six Sigma “white belt” certification. We enjoy and covet the reputation of being a business with employees who are passionate and work with the highest level of integrity.”

The company, which in 2018 will celebrate its 65th anniversary, has not only survived the introduction of new competitors, but its size has allowed it to grow in a world of constant change and it has been profitable in each of the company's 63 years.

Don Humphrey, President, attributes the success of the company to its partnerships and agility. “By procuring, securing and fostering strong relationships with customers, employees, and vendors, we are able to adapt quickly to competitive and economic forces. This is based on a belief and rationale that they are an integral part of the change and innovation and not simply bystanders.”

Established in 1993, Canada’s Best Managed Companies is one of the country’s leading business awards programs recognizing Canadian-owned and managed companies for innovative, world-class business practices. Winners represent an important engine of economic growth for being adaptable and sustainable in a global market.

“CIBC is thrilled to congratulate Turkstra Lumber on being named one of Canada’s Best Managed Companies, recognizing its excellence in leadership, business performance and innovation,” said Jon Hountalas, Executive Vice President, business and corporate banking, CIBC. “As a sponsor of Canada’s Best Managed Companies program for over 20 years, CIBC is proud to celebrate private companies like Turkstra Lumber as leaders in their industry.”

2017 winners of the Canada’s Best Managed Companies award will be honoured at the annual Canada’s Best Managed Companies gala in Toronto on April 19, 2017. On the same date, the Best Managed symposium will address leading-edge business issues that are key to the success of today’s business leaders.

About Canada’s Best Managed Companies

Canada’s Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$15 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada’s Best Managed Companies new winner (one of the new winners selected each year); 2) Canada’s Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (After three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (Winners that have maintained their Best Managed status for seven years or more). Program sponsors are Deloitte, CIBC, Canadian Business, Smith School of Business and MacKay CEO Forums. For further information, visit www.bestmanagedcompanies.ca.

About Turkstra Lumber

Serving professional builders, renovators, commercial customers and home owners with an expert team ready to help with project take offs, professional estimating services, EWP and Truss design or trim and door services. We provide the end-to-end service our customers expect from a premier lumber company.

With branches in Hamilton, Stoney Creek, Dundas, Waterdown, Cambridge, Brantford, Simcoe, Dunnville, Smithville, Ridgeway and Niagara Falls you’ll find a full selection of lumber and building materials in every location. Our specialty divisions include Turkstra Trusses, Trim and Doors, Fence and Decks, Engineered Wood Products, Lawson Lumber, Supply and Install and a state of the art Designer Showcase.

The 3 manufacturing plants focus on design, production and delivery of products. Their products are often bundled with solutions that are sold by Turkstra Lumber branches and the branch sales force is used to minimize the direct associated overhead costs at manufacturing level.

Sustainable growth will be achieved through continuous improvement and embracing the opportunities that market, economic and technology shifts create.

For further information, please contact:
bestmanagedcompanies@deloitte.ca
www.bestmanagedcompanies.ca

Company Contact information:

Don Humphrey, President
Phone: 905-664-7939
dhumphrey@turkstralumber.com

Peter Turkstra, Owner and CEO
Phone: 905-388-8222
pturkstra@turkstralumber.com